CUNY Professor Tracks Automated Crash Trades
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Bernard Donefer has been tracking the huge amounts of stock trading that have been going on recently and has seen how stable the financial computer systems are. Donefer is associate director of the Subotnick Financial Services Center, part of Baruch College and City University of New York. Donefer explains to Marketplace that financial services companies attempt to stabilize their computer systems by walling off their network experience from the rest of the Internet. The recent crash trading in the market has represented a huge amount of volume that these computer systems are handling.

"Over the last couple of trading days, we have seen trading volumes in the 10 billion trade and up range, which is just phenomenal. If you take a look at something like options, which trade on the basis of prices in stock market, we're seeing volumes of around a million and a quarter to a million and a half updates per second. A million and a half updates per second peak. So we're talking about huge amounts of volume going through system right now," Donefer told Marketplace.